BAD 59 Course Outline as of Fall 2023

CATALOG INFORMATION

Dept and Nbr: BAD 59 Title: FEDERAL INCOME TAX LAW
Full Title: Federal Income Tax Law
Last Reviewed: 4/11/2022

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00 Total Student Learning Hours: 157.50

Title 5 Category:	AA Degree Applicable
Grading:	Grade or P/NP
Repeatability:	00 - Two Repeats if Grade was D, F, NC, or NP
Also Listed As:	
Formerly:	

Catalog Description:
Students will learn Federal Revenue Act as applied to individuals including filing of returns, income items and adjustments, itemized deductions, capital, and other gains and losses.

Prerequisites/Corequisites:
Course Completion of BAD 1 OR Course Completion of BBK 51

Recommended Preparation:

Limits on Enrollment:

Schedule of Classes Information:
Description: Students will learn Federal Revenue Act as applied to individuals including filing of returns, income items and adjustments, itemized deductions, capital, and other gains and losses. (Grade or P/NP)
Prerequisites/Corequisites: Course Completion of BAD 1 OR Course Completion of BBK 51
Recommended:
Limits on Enrollment:
Transfer Credit: CSU;

Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	**Area**			Effective:	Inactive:
CSU GE:	**Transfer Area**			Effective:	Inactive:
IGETC:	**Transfer Area**			Effective:	Inactive:
CSU Transfer:	Transferable	Effective:	Fall 1981	Inactive:	
UC Transfer:		Effective:		Inactive:	

CID:

Certificate/Major Applicable:
Certificate Applicable Course

COURSE CONTENT

Student Learning Outcomes:
At the conclusion of this course, the student should be able to:
1. Analyze, record, summarize, and report the effects of transactions related to tax accounting and interpret the accounting information for decision making purposes.
2. Prepare personal tax returns demonstrating knowledge of tax rules, tax research sources, and tax forms.
3. Use computer technology applications to complete assignments.

Objectives:
At the conclusion of this course, the student should be able to:
1. Analyze and apply Internal Revenue Code to a variety of tax situations.
2. Demonstrate an understanding of current and historical tax concepts.
3. Demonstrate an understanding of the various operations of the Internal Revenue Service (IRS).
4. Prepare personal tax returns using tax rules, tax research sources, and tax forms.

Topics and Scope:

I. History and Rationale of the Internal Revenue Code
   A. Early periods
   B. Revenue act
   C. Historical trends
II. Overview of Basic Tax Concepts, Legal, and Accounting Concepts
   A. Tax structure
   B. Major types of taxes
   C. Tax administration
   D. Understanding federal tax law
III. General and Specific Meanings of Gross Income
   A. Gross income
   B. Years of inclusion
   C. Income sources

D. Gross income exclusions
IV. Deduction Categories
A. Itemized deductions
B. Timing of expenses
C. Reporting procedures
V. Accounting for Gains and Losses
A. Special treatment of capital assets
B. Property transactions
C. Tax-free exchanges
VI. Methods of Reporting Income and Deductions
A. Cash-basis
B. Accrual-basis
C. Installment method
VII. Requirement for Filing a Return, Rates of Tax, Computation Systems

Assignment:

1. Textbook reading
2. Written analyses, summaries, and reports
3. Tax computation problems
4. Quizzes and exams

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written analyses, summaries, and reports	Writing 40 - 50%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Tax computation problems	Problem solving 5 - 10%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None	Skill Demonstrations 0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Quizzes and exams	Exams 40 - 50%

Other: Includes any assessment tools that do not logically fit into the above categories.

None	Other Category 0 - 0%

Representative Textbooks and Materials:
Individual Income Taxes. Hoffman, Smith and Willis. West/SouthwesternPublishing. current edition (annual)