ECON 30 Course Outline as of Spring 2020

CATALOG INFORMATION

Dept and Nbr: ECON 30 Title: INTERNATIONAL ECONOMICS
Full Title: International Economics
Last Reviewed: 4/22/2019

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00 Total Student Learning Hours: 157.50

Title 5 Category:	AA Degree Applicable
Grading:	Grade or P/NP
Repeatability:	00 - Two Repeats if Grade was D, F, NC, or NP
Also Listed As:	
Formerly:	

Catalog Description:
This course examines international trade, international finance, and the global economy. It is suitable for students from all majors and backgrounds, and anyone interested in learning about these topics. Explores issues focusing on trade agreements, comparative advantage and the gains from trade, tariffs, quotas, the balance of payments, foreign exchange rates, and current international events.

Prerequisites/Corequisites:
Course Completion of MATH 154, MATH 155, MATH 156, or higher, or MATH 15, or qualifying placement based on AB705 mandates.

Recommended Preparation:
Eligibility for ENGL 1A or equivalent

Limits on Enrollment:

Schedule of Classes Information:
Description: This course examines international trade, international finance, and the global economy. It is suitable for students from all majors and backgrounds, and anyone interested in learning about these topics. Explores issues focusing on trade agreements, comparative

advantage and the gains from trade, tariffs, quotas, the balance of payments, foreign exchange rates, and current international events. (Grade or P/NP)
Prerequisites/Corequisites: Course Completion of MATH 154, MATH 155, MATH 156, or higher, or MATH 15, or qualifying placement based on AB705 mandates.
Recommended: Eligibility for ENGL 1A or equivalent
Limits on Enrollment:
Transfer Credit: CSU;UC.
Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	**Area**		Effective:	Inactive:
	D	Social and Behavioral Sciences	Fall 1981	Fall 2011
CSU GE:	**Transfer Area**		Effective:	Inactive:
	D	Social Science	Fall 1996	Fall 2011
	D2	Economics		
IGETC:	**Transfer Area**		Effective:	Inactive:
	4	Social and Behavioral Science	Fall 1996	Fall 2011
	4B	Economics		

CSU Transfer:	Transferable	Effective:	Spring 2020	Inactive:
UC Transfer:	Transferable	Effective:	Fall 2019	Inactive:

CID:

Certificate/Major Applicable:
Major Applicable Course

COURSE CONTENT

Student Learning Outcomes:
At the conclusion of this course, the student should be able to:
1. Apply the principle of comparative advantage to international trade between nations to determine if the nations are mutually benefiting, and determine profits.
2. Articulate the difference between the International Monetary Fund, World Bank and World Trade Organization.
3. Evaluate different exchange rate systems including fixed, flexible, and floating.

Objectives:
At the conclusion of this course, the student should be able to:
1. Distinguish between and use vocabulary terms related to global economic studies.
2. Critique global economic problems and discuss issues using economic principles to explain their reasoning.
3. Analyze global economic issues.
4. Demonstrate reading, communication and analytical skill levels in discussions, on exams, and within the content of assigned papers.
5. Critically evaluate the world's economic performance and explain the efficacy of economic policies directed toward the achievement of global

development.

Topics and Scope:

I. Global Macroeconomics
   A. Measuring economic indicators
   B. Gross Domestic Product
   C. Gross National Product
   D. Gross National Income
   E. Per Capita GDP
II. Economic Growth and Sustainability
   A. Factors of Production
   B. Factor Endowments
III. International Institutions
   A. The International Monetary Fund
   B. The World Bank
   C. The World Trade Organization
IV. Introduction to International Trade
   A. Absolute Advantage
   B. Comparative Advantage
   C. Specialization
   D. Trade Agreements
   E. Gains from Trade
   F. Theory of Tariffs
   G. Theory of Quotas
   H. Protectionism
   I. International Dumping
   J. Voluntary Restrictions
   K. Trade and the Environment
V. International Finance
   A. Balance of Payments
   B. Current Account
   C. Capital Account
   D. Flexible Exchange Rates
   E. Fixed Exchange Rates
   F. Floating Exchange Rates

Assignment:

1. Read and study appropriate chapters in text (15-20 pages) per week
2. Homework Problems, such as:
   A. Written homework
   B. Problem sets involving computation and graphing
   C. Chapter-based problems
3. Two to four class exams
4. Final exam
5. Research paper (optional)

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Optional research paper	Writing 0 - 30%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems	Problem solving 10 - 40%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None	Skill Demonstrations 0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Examinations and final examination	Exams 50 - 80%

Other: Includes any assessment tools that do not logically fit into the above categories.

None	Other Category 0 - 0%

Representative Textbooks and Materials:
International Economics. 7th ed. James Gerber. Pearson Education. 2017
International Economics. 11th ed. Krugman, Paul and Obstfeld, Maurice and Melitz, Marc. Pearson Education. 2018