ECON 30 Course Outline as of Fall 2011

CATALOG INFORMATION

Dept and Nbr: ECON 30 Title: THE GLOBAL ECONOMY

Full Title: The Global Economy Last Reviewed: 4/22/2019

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	17.5	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00 Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

Catalog Description:

The study of international economic forces which shape the patterns of global trade and development. Explores issues of trade policy, multi-national corporations, exchange rates and international finance, developing countries and economies in transition, environmental issues, and the current dynamics of the evolving world economy. Includes numerous selected case studies.

Prerequisites/Corequisites:

Recommended Preparation:

Eligibility for ENGL 1A or equivalent

Limits on Enrollment:

Schedule of Classes Information:

Description: Survey of global economic issues & the emerging patterns of international trade & economic development. (Grade or P/NP)

Prerequisites/Corequisites:

Recommended: Eligibility for ENGL 1A or equivalent

Limits on Enrollment: Transfer Credit: CSU;UC.

D

Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree: Effective: Inactive: Area

Social and Behavioral Sciences Fall 1981 Fall 2011 **Transfer Area CSU GE:** Effective: Inactive:

Social Science Fall 1996 Fall 2011

D2**Economics**

IGETC: Transfer Area Effective: Inactive:

> Social and Behavioral Science Fall 1996 Fall 2011

4B**Economics**

CSU Transfer: Effective: Inactive:

UC Transfer: Effective: Inactive:

CID:

Certificate/Major Applicable:

Major Applicable Course

COURSE CONTENT

Outcomes and Objectives:

Upon completion of this course, students will be able to:

- 1. Analyze lecture material, view video materials and relate those materials to the text content.
- 2. Distinguish between and use vocabulary terms related to global economic studies.
- 3. Critique global economic problems and discuss issues using economic principles to explain their reasoning.
- 4. Explain their points of view during discussions.
- 5. Analyze global economic issues.
- 6. Demonstrate reading, communication and analytical skill levels in discussions, on exams, and within the content of assigned
- 7. Evaluate the world's economic performance and evaluate the efficacy of economic policies directed toward the achievement of global development.

Topics and Scope:

- I. Introduction to Economic Development
 - A. International comparisons in income and growth
 - B. The economic, sociological, and polical characteristics of development
 - C. Measuring economic development
 - D. Technological progress and the factors of production--land,

labor, capital and entrepreneurship

- II. Approaches to the Theory of Economic Development
 - A. The origin of growth theories--the classical economists
 - B. The stages of economic growth
 - C. Capital focused growth theories

III.Trade and Development

- A. Why do nations trade?
- B. What determines the basis and directions of trade?
- C. The driving forces behind protectionism
- D. Trade policy
- E. International trading blocs
- F. Case studies

IV. International Resource Mobility

- A. Labor and capital mobility
- B. Multinational corporations
- C. Fixed v. floating exchange rates
- D. Managing currencies and policy coordination
- E. Exchange rates, capital flight and hyperinflation
- F. Case studies

V. Developing Countries and Economies in Transition

- A. Theories of underdevelopment
- B. World population trends
- C. Integrating developing countries into the global economy
- D. The transformation of the former Communist countries
- E. Case studies

VI. The International Dimension of Environmental Problems

- A. Transnational pollution
- B. International property rights
- C. Trade, development and environmental protection
- D. Case studies

VII.The Evolving World Economy

- A. The dynamic aspects of comparative advantage
- B. The evolutionary nature of trade competitiveness
- C. Recent events in global trade and development
- D. Case studies

Assignment:

- 1. Regular attendance and extensive notetaking in class is expected and assumed.
- 2. Read and study appropriate chapters in text and anthologies.
- 3. A 5-7 page paper will be assigned. Instructors may choose to assign either response, analytical, or a research paper.
- 4. Participate in discussion as directed by the instructor.
- 5. Prepare for scheduled quizzes.
- 6. Prepare for extensive in-class mid-term and final essay examination
- 7. Written homework as directed by instructor.

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework, Response, analytical, or research papers

Writing 20 - 60%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

None

Problem solving 0 - 0%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations 0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice, True/false, Matching items, Completion, In-class mid-term and final essay examinations

Exams 40 - 80%

Other: Includes any assessment tools that do not logically fit into the above categories.

None

Other Category 0 - 0%

Representative Textbooks and Materials:

Carbaugh, Robert J. International Economics, 8th ed., Southwestern College Publishing (International Thompson Publishing, 2002), Cincinnati, OH.