

**COURSE SYLLABUS
SANTA ROSA JUNIOR COLLEGE
FINANCIAL ACCOUNTING – BAD 1**

Class Dates 1/21/2023 – 5/19/2022

Finals Week 5/13/2023 - 5/19/2023

4 Units

Jennie Stevens-Rivera, MSAcc, CPA

Class Meetings: Saturdays 11:00am – 12:30pm on Zoom:

<https://santarosa-edu.zoom.us/j/2642860616>

Office: Online - Zoom <https://santarosa-edu.zoom.us/j/2642860616>

Office Hours: F 1:00pm-2:00pm drop-in. No appointment necessary.

E-mail : jstevens@santarosa.edu *The best way to communicate with me is by e-mail.*

Welcome to Financial Accounting. I look forward to having you in my virtual classroom. This is a very challenging, fast paced, and intellectually stimulating class due to the subject material, homework assignments, and examinations. Therefore, it is imperative that you keep up with the material and communicate with the class when you are experiencing any difficulty understanding the concepts covered in this course. This type of class is not for everyone; the online nature requires that you possess excellent time management skills, communication, and analytical skills. Please do not hesitate to reach out if you have any questions.

Required Materials

- *Financial Accounting*, 10th Edition, by Libby. Publisher McGraw-Hill
- *Connect* access code (includes an electronic version of the entire book).

If you have trouble using *Connect*, visit <http://mpss.mhhe.com> for links to chat or e-mail support or call 1-800-331-5094. They are very good about helping.

Catalog Description

BAD 1 – Financial Accounting (4 units)

This course introduces the student to the role of accounting in processing and reporting the effects of economic transactions. It examines financial accounting from both the user and preparer perspectives. It teaches how information is processed and reported by the accounting information system as well as how the reports are used by investors and creditors in making decisions. The economic transactions are also analyzed by type of business activity: operating, investing, or financing and their impact on cash flows and profitability for both service and merchandising concerns. The ability to perform basic spreadsheet functions is highly recommended. The course objectives comply with the California Core Competency Model developed by the California Society of Certified Public Accountants' Committee on Accounting Education. This course will prepare the transfer degree and/or certificate student for business or accounting programs.

Student Learning Outcomes

At the conclusion of this course, the student should be able to:

1. Complete the steps in the accounting cycle and apply generally accepted accounting principles to determine how transactions are recorded and reported.
2. Analyze, record, summarize, and report the effects of transactions in financial accounting and interpret the accounting information for internal or external decision-making purposes.
3. Demonstrate critical thinking skills, analytical ability, interpersonal and collaborative skills, and the ability to write business reports.

Learning Objectives

Students will be able to:

1. Explain how accounting meets the information needs of investors, creditors, managers, regulatory agencies, and taxing authorities.
2. Explain the principles, procedures, and concepts underlying the primary financial statements.
3. Explain how an accounting system is designed to meet the needs of specific businesses; and how to input transactions, process this input and prepare and interpret the financial statements.
4. Determine the economic transactions for both a service and merchandising concern from the source document through the closing process.
5. Analyze the difference in accounting methods allowed under generally accepted accounting principles (GAAP) in the accounting for various assets, liabilities and equity transactions.
6. Categorize the types of business transactions as being operating, investing or financing activities.
7. Compare the difference between accrual-based measurements and cash flows from activities.

8. List the various ratio and percentage analysis tests along with different financial statements used by people to make better economic decisions.
9. Make ethical choices displaying honesty and integrity to avoid any legal action protecting your reputation as well as the company's reputation.
10. Demonstrate analytical, interpersonal, and communication skills in solving problems.

Getting Started

During the first week of class students are expected to purchase the textbook, read over the syllabus, register at the homework/exam Connect site (see “homework section” for URL) and get familiar with course layout, assignments, and due dates. This in addition to the first week’s assignments (see below).

Regular Assignments

Assignments will be released on an ongoing basis throughout the semester. You may work ahead if an assignment is available, but this is not required. I tend to release assignments two weeks prior to their due dates. Late assignments are not accepted.

Assigned Reading

You should complete the assigned reading each week prior to attending the chapter presentation / lecture or doing the homework / quizzes / discussions.

Chapter Presentation / Lecture

A weekly PowerPoint file will be made available for each chapter and there will be a live lecture on zoom where attendance will be taken per college policy. See schedule below.

Homework

Students are expected to use Connect to access and submit homework assignments through the McGraw-Hill Learning Center. This code is included with the textbook if purchased at our campus bookstore. If you purchased the textbook elsewhere, you are responsible for contacting the customer service center at the McGraw Hill site to see if you can buy the code separately. You must have this code in order to do the homework and take the exams. All students must register at this site within the first few days of class.

All homework assignments are due as scheduled on the Connect site. There will be twelve homework assignments worth 10 points each (120 points total). Use the "check your work" feature to see if you've done the problems correctly. You also have multiple attempts to complete each assignment and question correctly. All homework is due Friday by 11:59 PST (midnight) of the week assigned.

Once the homework deadline has passed, students will be able to view their homework and detailed answers/corrections will be provided.

SmartBook Assignments

There will be a SmartBook assignment in McGraw-Hill Connect for each chapter. These assignments will help you zone in on where you understand the material, and where you need to do some extra studying. All SmartBook assignments are due on Friday by 11:59pm (midnight) of the week assigned. Each assignment is worth 5 points.

Quizzes

There will be quizzes on each chapter. These will consist of various numbers of questions. Each quiz is worth 10 points. See Connect site for due dates. You can only take the quiz one time, and once you start to take it, you must finish it within the time allotted. Quizzes are open book. Once the quiz period closes (due date passes), the answers will be released. Quizzes are due on Friday of the assigned week at 11:59pm.

Class Participation

During the semester class participation points can be earned by doing the following:

Weekly Discussions (65 pts max, 5 points per assigned week).

Your participation is important to the success of the course. I want to hear your opinions. Students should be posting to the chapter discussion forum for each chapter every week by the due date of Wednesday of the assigned week at 11:59pm. Take the time to post at least one question and/or 2-3 comments/answers regarding the post by other students for each chapter each assigned week (min of 150 words total posted by each student). You must post this during the time we are covering each specific chapter not after we have moved to the next chapter. This forum called "discussion" includes any homework discussion or questions you may have for other students. Weekly discussions are due by Wednesday at 11:59pm of the week assigned. If you have a question for the professor, please email me or come to office hours.

Lecture Attendance (65 points max, 5 points per assigned week).

As a hybrid course (part on Zoom, partially asynchronous), your lecture attendance is deemed mandatory by the college. I look forward to seeing you in the Zoom room on Saturdays from 11:00am – 12:30pm each week. The only week that we will not have in person class is during spring break. I will be in the lecture room on the three test weeks to do a study review and take questions, but I will not take attendance these three weeks. See schedule below.

Examinations

The exams will consist of various questions. There will be a variable number of questions on each exam and students will be allowed three hours (180 consecutive minutes) to complete the exams. Once you have opened the exam, you must continue as you cannot stop and save your work and come back later to complete it. The first exam is worth 140 points and the second and third exams are worth 145 points. All exams are used in the calculation of your grade. Questions require calculations, judgments, interpretations, analysis, and in-depth understanding of the course concepts and applications. Exams are very challenging! You should make a detailed resource sheet from each chapter and plan to take the tests without the use of your textbook, as I find students who rely on this

approach run out of time on the examinations. If you miss a test, you will be given a zero on this exam. No makeup exams. Please watch the schedule carefully and plan accordingly. The exams are open for a few days to allow for greater flexibility, but once you start the test you must continue to finish it within the time allowed. Exams will be activated and available only on the dates listed in Connect. Please schedule your time accordingly. Once the exam period closes, answers will be available for your viewing. Also, you MUST hit the submit button before the time expires as the program is not set up to automatically submit your assignments. Late exam submissions will not be accepted.

Examination Schedule

(Exam closes at 11:59pm on the last date listed)

Exam #1 (Ch 1-4) 3/3/23

Exam #2 (Ch 5-8) 4/14/23

Exam #3 (Ch 9-13) 5/19/23

All exams are used to calculate final grade

Grade Determination

Exams: 430 points total

Homework: 120 points total

Quizzes: 120 points total

SmartBook: 60 points total

Class Participation: 130 points total (65 points discussion, 65 points class attendance)

Total Points = 860 points

Grading Scale:

Standard grade system used to determine final grades. 90% or higher of total possible class points= A, 80% or higher = B, etc. etc.

*No extra credit available unless added by the instructor (and it will be added:)

*Students are responsible for dropping themselves from the course if they chose not to continue

Draft Summary Schedule of Weekly Assignments

See Canvas/Connect for More Details and Most Current Schedule

**subject to modification as required during the semester*

Week	Week Beginning Saturday	Read Chapter / SmartBook / Lecture / Quiz / Homework	Discussion	Exams
1	21-Jan	Intro	Intros	
2	28-Jan	1	Discuss Ch 1	
3	4-Feb	2	Discuss Ch 2	
4	11-Feb	3	Discuss Ch 3	
5	18-Feb	4	Discuss Ch 4	
6	25-Feb	TEST (Review session during lecture 2/25 - Optional)		Ch 1-4
7	4-Mar	5	Discuss Ch 5	
8	11-Mar	6	Discuss Ch 6	
9	18-Mar	Spring Break		
10	25-Mar	7	Discuss Ch 7	
11	1-Apr	8	Discuss Ch 8	
12	8-Apr	TEST (Review session during lecture 4/8 - Optional)		Ch 5-8
13	15-Apr	9	Discuss Ch 9	
14	22-Apr	10	Discuss Ch 10	
15	29-Apr	11	Discuss Ch 11	
16	6-May	12/13	Discuss Ch 12/13	
17	13-May	TEST (Review session during lecture 5/13 - Optional)		Ch 9-13

**DISCUSSION POSTS ARE DUE BY WEDNESDAY OF EACH WEEK AT MIDNIGHT
(11:59pm)**

**HOMEWORK, SMARTBOOK, AND QUIZZES ARE DUE BY FRIDAY OF EACH
WEEK AT MIDNIGHT (11:59pm)**

Most of all, if at any time you think there is something more that I can do to help you, please don't hesitate to ask. I want you to enjoy the course and maybe even have a little fun. Please do the best you can and learn as much as you can as we work to understand the importance of accounting in our society.