

Econ 2 - Principles of Microeconomic Theory - Spring 2023

Textbook - Economics: A Contemporary Introduction - McEachern - 7th ed

Reading Material for Module #1 (100pts) - Scarcity, Trade - Offs and Opportunity Costs -

All Exams For Module #1 Must Be Completed by March 12!!

Week 1 - Limits, Alternatives, and Choices - watch videos 1 - 17 (approx 5 hrs) (**Chap 1,2**), (2 hrs)

Week 2 - Watch videos #18 - #25 - (less than 4 hours) complete Production Possibilities Problems (1 hour)

Week 3 - Watch Videos 26 -29 (approx 4 hrs) - complete assignment Calculating Opportunity Costs from PPC Data (2 - 3 hrs)

Week 4 - Accounting vs Economic Profits - Watch videos 30 - 33 (approx 15 minutes)
- Complete Corporate Profits Research Project (2hrs) - read (**pages 141 - 143**) (**30 minutes**)

Week 5 - Time value Money - Watch Videos 34- 37 (Approx 5 hrs) - Complete Time Value of Money Problems (2 hrs), read (**Chap 13**) **1 hour**

Week 6 - Time Value of Money - watch videos 38 - 40 (approx 15 minutes) - complete Discount to Present Value Problem - 1 hour

Reading Material For Module #2 = (100 points) - Trade Theory

All Exams For Module #2 Must Be Completed by April 9

Week 6 - International Trade - Watch Videos - (**Chap 19**)

Week 7 - Watch videos and complete comparative advantage practice problems

Week 8 - complete practice problems and complete practice exams

Reading Material For Module #3 = (100 points) - Market Theory

All Exams For Module #3 Must Be Completed by May 8

Week 9 - watch market theory videos. (Chap 4)

Week 10 - complete videos and complete practice problems

Week 11 - complete practice problems and practice exams

Reading Material For Module #4 - (100 points) - Elasticity Theory

All Exams For Module #4 Must Be Completed by May 26!!

Week 12 - watch elasticity theory videos (Chap 5)

Week 13 - complete elasticity problems

Week 14 - complete practice problems and practice exams

Total Time for Module #4 - 7 hrs (watching all videos) + 5 hrs (homework problems) + 4.5 hrs (Office Hours) + 2 hrs (Intelligence Squared Debate Analysis) = **18.5 hours**

If this were a face - to - face class - 9 hours in class listening to lecture + 18 hours outside of class doing homework, reading, writing essays = **27 hours**

Reading Material For Module #5 - (100 points) - Costs of Production and Market Competition

All Exam For Module #5 Must Be Completed by May 26!!

Week 15 - watch videos. (Chap 7 and Chap 8)

Week 16 - complete practice problems

Week 17 - complete practice problems

