

CATALOG INFORMATION

Dept and Nbr: ECON 30

Title: THE GLOBAL ECONOMY

Full Title: The Global Economy

Last Reviewed: 4/22/2019

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	17.5	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

**Catalog Description:**  
The study of international economic forces which shape the patterns of global trade and development. Explores issues of trade policy, multi-national corporations, exchange rates and international finance, developing countries and economies in transition, environmental issues, and the current dynamics of the evolving world economy. Includes numerous selected case studies.

**Prerequisites/Corequisites:**

**Recommended Preparation:**  
Eligibility for ENGL 1A or equivalent

**Limits on Enrollment:**

**Schedule of Classes Information:**  
Description: Survey of global economic issues & the emerging patterns of international trade & economic development. (Grade or P/NP)  
Prerequisites/Corequisites:  
Recommended: Eligibility for ENGL 1A or equivalent

Limits on Enrollment:

Transfer Credit: CSU;UC.

Repeatability: Two Repeats if Grade was D, F, NC, or NP

## **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

<b>AS Degree:</b>	<b>Area</b>			<b>Effective:</b>	<b>Inactive:</b>	
	D	Social and Behavioral Sciences		Fall 1981	Fall 2011	
<b>CSU GE:</b>	<b>Transfer Area</b>			<b>Effective:</b>	<b>Inactive:</b>	
	D	Social Science		Fall 1996	Fall 2011	
	D2	Economics				
<b>IGETC:</b>	<b>Transfer Area</b>			<b>Effective:</b>	<b>Inactive:</b>	
	4	Social and Behavioral Science		Fall 1996	Fall 2011	
	4B	Economics				
<b>CSU Transfer:</b>	Transferable		<b>Effective:</b>	Fall 1981	<b>Inactive:</b>	Fall 2011
<b>UC Transfer:</b>	Transferable		<b>Effective:</b>	Fall 1981	<b>Inactive:</b>	Fall 2011

### **CID:**

### **Certificate/Major Applicable:**

Major Applicable Course

## **COURSE CONTENT**

### **Outcomes and Objectives:**

Upon completion of this course, students will be able to:

1. Analyze lecture material, view video materials and relate those materials to the text content.
2. Distinguish between and use vocabulary terms related to global economic studies.
3. Critique global economic problems and discuss issues using economic principles to explain their reasoning.
4. Explain their points of view during discussions.
5. Analyze global economic issues.
6. Demonstrate reading, communication and analytical skill levels in discussions, on exams, and within the content of assigned papers.
7. Evaluate the world's economic performance and evaluate the efficacy of economic policies directed toward the achievement of global development.

### **Topics and Scope:**

- I. Introduction to Economic Development
  - A. International comparisons in income and growth
  - B. The economic, sociological, and political characteristics of development
  - C. Measuring economic development
  - D. Technological progress and the factors of production--land,

- labor, capital and entrepreneurship
- II. Approaches to the Theory of Economic Development
  - A. The origin of growth theories--the classical economists
  - B. The stages of economic growth
  - C. Capital focused growth theories
- III. Trade and Development
  - A. Why do nations trade?
  - B. What determines the basis and directions of trade?
  - C. The driving forces behind protectionism
  - D. Trade policy
  - E. International trading blocs
  - F. Case studies
- IV. International Resource Mobility
  - A. Labor and capital mobility
  - B. Multinational corporations
  - C. Fixed v. floating exchange rates
  - D. Managing currencies and policy coordination
  - E. Exchange rates, capital flight and hyperinflation
  - F. Case studies
- V. Developing Countries and Economies in Transition
  - A. Theories of underdevelopment
  - B. World population trends
  - C. Integrating developing countries into the global economy
  - D. The transformation of the former Communist countries
  - E. Case studies
- VI. The International Dimension of Environmental Problems
  - A. Transnational pollution
  - B. International property rights
  - C. Trade, development and environmental protection
  - D. Case studies
- VII. The Evolving World Economy
  - A. The dynamic aspects of comparative advantage
  - B. The evolutionary nature of trade competitiveness
  - C. Recent events in global trade and development
  - D. Case studies

**Assignment:**

1. Regular attendance and extensive notetaking in class is expected and assumed.
2. Read and study appropriate chapters in text and anthologies.
3. A 5-7 page paper will be assigned. Instructors may choose to assign either response, analytical, or a research paper.
4. Participate in discussion as directed by the instructor.
5. Prepare for scheduled quizzes.
6. Prepare for extensive in-class mid-term and final essay examination
7. Written homework as directed by instructor.

**Methods of Evaluation/Basis of Grade:**

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework, Response, analytical, or research papers

Writing  
20 - 60%

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

None

Problem solving  
0 - 0%

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations  
0 - 0%

**Exams:** All forms of formal testing, other than skill performance exams.

Multiple choice, True/false, Matching items, Completion, In-class mid-term and final essay examinations

Exams  
40 - 80%

**Other:** Includes any assessment tools that do not logically fit into the above categories.

None

Other Category  
0 - 0%

### **Representative Textbooks and Materials:**

Carbaugh, Robert J. International Economics, 8th ed., Southwestern College Publishing (International Thompson Publishing, 2002), Cincinnati, OH.