

CATALOG INFORMATION

Dept and Nbr: ECON 30

Title: THE GLOBAL ECONOMY

Full Title: The Global Economy

Last Reviewed: 4/22/2019

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	17.5	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

Catalog Description:
The study of international economic forces which shape the patterns of global trade and development. Explores issues of trade policy, multi-national corporations, exchange rates and international finance, developing countries and economies in transition, environmental issues, and the current dynamics of the evolving world economy. Includes numerous selected case studies.

Prerequisites/Corequisites:

Recommended Preparation:
Completion of ENGL 100B or ENGL 100.

Limits on Enrollment:

Schedule of Classes Information:
Description: Survey of global economic issues & the emerging patterns of international trade & economic development. (Grade or P/NP)
Prerequisites/Corequisites:
Recommended: Completion of ENGL 100B or ENGL 100.

Limits on Enrollment:

Transfer Credit: CSU;UC.

Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	Area			Effective:	Inactive:	
	D	Social and Behavioral Sciences		Fall 1981	Fall 2011	
CSU GE:	Transfer Area			Effective:	Inactive:	
	D	Social Science		Fall 1996	Fall 2011	
	D2	Economics				
IGETC:	Transfer Area			Effective:	Inactive:	
	4	Social and Behavioral Science		Fall 1996	Fall 2011	
	4B	Economics				
CSU Transfer:	Transferable		Effective:	Fall 1981	Inactive:	Fall 2011
UC Transfer:	Transferable		Effective:	Fall 1981	Inactive:	Fall 2011

CID:

Certificate/Major Applicable:

Not Certificate/Major Applicable

COURSE CONTENT

Outcomes and Objectives:

Students will:

1. Record lecture material, view video materials and relate those materials to the text content.
2. Develop a vocabulary of terms particularly applicable to international economic studies.
3. Recognize global economic problems and discuss issues using economic principles to explain their reasoning.
4. Voluntarily express their points of view during in-class discussions.
5. Develop critical thinking skills through examination of global economic issues.
6. Demonstrate reading, communication and analytical skill levels in class discussions, on exams, and within the content of assigned papers.
7. Assess the world's economic performance and evaluate the efficacy of economic policies directed toward the achievement of global development.

Topics and Scope:

- I. Introduction to Economic Development
 - A. International comparisons in income and growth
 - B. The economic, sociological, and political characteristics of development

- C. Measuring economic development
- D. Technological progress and the factors of production--land, labor, capital and entrepreneurship
- II. Approaches to the Theory of Economic Development
 - A. The origin of growth theories--the classical economists
 - B. The stages of economic growth
 - C. Capital focused growth theories
- III. Trade and Development
 - A. Why do nations trade?
 - B. What determines the basis and directions of trade?
 - C. The driving forces behind protectionism
 - D. Trade policy
 - E. International trading blocs
 - F. Case studies
- IV. International Resource Mobility
 - A. Labor and capital mobility
 - B. Multinational corporations
 - C. Fixed v. floating exchange rates
 - D. Managing currencies and policy coordination
 - E. Exchange rates, capital flight and hyperinflation
 - F. Case studies
- V. Developing Countries and Economies in Transition
 - A. Theories of underdevelopment
 - B. World population trends
 - C. Integrating developing countries into the global economy
 - D. The transformation of the former Communist countries
 - E. Case studies
- VI. The International Dimension of Environmental Problems
 - A. Transnational pollution
 - B. International property rights
 - C. Trade, development and environmental protection
 - D. Case studies
- VII. The Evolving World Economy
 - A. The dynamic aspects of comparative advantage
 - B. The evolutionary nature of trade competitiveness
 - C. Recent events in global trade and development
 - D. Case studies

Assignment:

1. Regular attendance and extensive notetaking in class is expected and assumed.
2. Read and study appropriate chapters in text and anthologies.
3. Read and write papers in response to assigned or approved books, articles, and/or videos.
4. Participate in discussions.
5. Prepare for examinations.

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Essay exams, Term papers

Writing
25 - 75%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Exams

Problem solving
15 - 60%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations
0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice

Exams
15 - 60%

Other: Includes any assessment tools that do not logically fit into the above categories.

None

Other Category
0 - 0%

Representative Textbooks and Materials:

Carbaugh, Robert J. International Economics, 5th ed., Southwestern College Publishing (International Thompson Publishing, 1995), Cincinnati, OH.