WINE 56 Course Outline as of Fall 2007

CATALOG INFORMATION

Dept and Nbr: WINE 56 Title: INTRO AG/WINE BUS MGMNT Full Title: Introduction to Agriculture and Wine Business Management Last Reviewed: 2/13/2017

| Units | | Course Hours per Week | | Nbr of Weeks | Course Hours Total | |
|---------|------|-----------------------|------|--------------|---------------------------|-------|
| Maximum | 3.00 | Lecture Scheduled | 3.00 | 17.5 | Lecture Scheduled | 52.50 |
| Minimum | 3.00 | Lab Scheduled | 0 | 17.5 | Lab Scheduled | 0 |
| | | Contact DHR | 0 | | Contact DHR | 0 |
| | | Contact Total | 3.00 | | Contact Total | 52.50 |
| | | Non-contact DHR | 0 | | Non-contact DHR | 0 |

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

| Title 5 Category: | AA Degree Applicable |
|-------------------|---|
| Grading: | Grade Only |
| Repeatability: | 00 - Two Repeats if Grade was D, F, NC, or NP |
| Also Listed As: | AGBUS 56 |
| Formerly: | |

Catalog Description:

Orientation to the agriculture and wine business sectors, including an overview of agriculture business-related topics. Includes management aspects of an agriculture or wine business enterprise. Contemporary issues in U.S., California, and Sonoma County agriculture and wine business will be discussed.

Prerequisites/Corequisites:

Recommended Preparation:

Limits on Enrollment:

Schedule of Classes Information:

Description: Orientation to the agriculture and wine business sectors, including an overview of agriculture business-related topics. Includes management aspects of an agriculture or wine business enterprise. Contemporary issues in U.S., California, and Sonoma County agriculture and wine business will be discussed. (Grade Only) Prerequisites/Corequisites:

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

| AS Degree: CSU GE: | Area Transfer Area | I | | Effective: Effective: | Inactive: Inactive: |
|-----------------------|-----------------------|------------|-----------|--------------------------|------------------------|
| IGETC: | Transfer Area | L | | Effective: | Inactive: |
| CSU Transfer | :Transferable | Effective: | Fall 2007 | Inactive: | Fall 2024 |
| UC Transfer: | | Effective: | | Inactive: | |

CID:

Certificate/Major Applicable:

Both Certificate and Major Applicable

COURSE CONTENT

Outcomes and Objectives:

Upon successful completion of this course, the student will be able to:

- 1. Describe the composition, scope, and dynamics of the agriculture/wine business industry.
- 2. Evaluate the factors that are important to consider in selecting a particular form of business ownership.
- 3. Describe the major uses of management information records.
- 4. Analyze basic financial statements and describe the process and products of financial planning.
- 5. Evaluate ways to finance an agriculture or wine business and differentiate between equity and debt capital.
- 6. Make investment decisions involving capital items.
- 7. Evaluate strategic marketing approaches to determine effectiveness and profitability.
- 8. Analyze different elements of the marketing mix to determine how to market a product or service.
- 9. Describe the broad concept of operations management and how operating systems function in a company.
- 10. Discuss the primary functions of management and the importance of each function in a wine or agriculture business organization.
- 11. Analyze the components of a successful human resources management plan.
- 12. Evaluate contemporary issues in Sonoma County wine and agriculture business.

Topics and Scope:

I. Introduction

- A. Development of the food, wine and agribusiness system
- B. Input supply sector
- C. Production sector
- D. Processing and distribution section
- E. Emerging trends and challenges for food, wine and agriculture business managers
- II. Business Ownership
- A. Forms of business ownership
 - 1. General partnership
 - 2. Limited partnership
 - 3. Limited liability partnership
 - 4. Corporations
 - 5. Limited liability company
- B. Relationships between businesses
- C. Cooperatives
- III. Overview of Financial Statements Common to the Agriculture Industry
 - A. Introduction and definitions
 - B. Financial statements common to the agriculture industry
 - C. Balance sheet
 - D. Distinction between expenditures and expenses
 - E. Income statement
 - F. Statement of cash flows
 - G. Integrated financial statements and the relationship among the three major financial statements
- H. Management information records
- IV. Overview of Financial Analysis and Planning Methods Commonly Used in
- Agriculture Businesses
 - A. Uses of financial analysis
 - B. Financial statement analysis
 - C. Ratio analysis
 - D. Applying ratio analysis
 - E. Break-even analysis and contribution to overload
 - F. Financial planning and budgeting
- G. Using budgets as financial controls
- V. Financing the Business
 - A. Defining the term financing
 - B. Equity versus debt capital
- C. Leasing: what it is and its advantages and disadvantages
- D. The concept of leveraging
- E. Determining the appropriate financial structure
- F. Sources of financing
- G. Financing new companies
- H. Financing cooperatives
- VI. Strategic Marketing
- A. Definition of marketing
- B. Marketing management
- C. Target marketing
- D. Niches
- E. Customer-level marketing
- F. Product positioning
- G. Marketing opportunities
- H. Branding

- I. Consumer and buying behavior
- J. Business buyer behavior
- K. Marketing to wholesalers and retailers
- VII. The Marketing Mix
 - A. Introduction
 - B. Product
- C. Product life cycle
- D. Price
- E. Promotion
- F. Place
- G. Illegal marketing activities
- VIII. Operations Management
- A. Definitions and examples
- B. Production processes
- C. Plant / business location and design
- D. Production planning and control
- E. Procurement systems
- F. Purchasing
- IX. Managing Agriculture and Wine Business Organizations
- A. Role and importance of planning
- B. Formal organizations
- C. Responsibility and authority
- D. Departmentalization
- E. Role of informal organizations
- F. Implementing the coordination function of management
- G. Staffing
- X. Human Resources Management
- A. Introduction
- B. Human resources planning
- C. Recruiting
- D. Selecting new employees
- E. Orienting new employees
- F. Training and development
- G. Managing employees
- H. Handling grievances
- I. Performance appraisals
- J. Determining compensation
- K. Promoting employees
- L. Handling terminations
- M. Challenges faced by food, wine and agriculture business firms
- N. Health and Safety in California
- O. Employee handbooks
- P. Resumes and cover letters
- XI. Contemporary Issues in Sonoma County Food, Wine and Agriculture Business
- A. U.S., California, and Sonoma County
- B. Planning a field trip to a Sonoma County business

Assignment:

Representative Assignments:

1. Working in a group, coordinate a field trip to a local agriculture or

wine business operation. There will be 2-3 field trips during the semester.

- 2. Field trip journal, 1-2 pages of reflection and observation per field trip.
- 3. Write a vision and mission statement for an agriculture or wine business.
- 4. Write a resume and cover letter. Evaluate another's resume and cover letter from a prospective employer's perspective.
- 5. Conduct Internet research and compile a list of Internet resources for a selected business.
- 6. Answer review questions related to reading assignments, including case study questions.
- 7. Homework problems: business operation problem sets.
- 8. Track investment decisions involving capital items and write a 1-2 page summary.
- 9. Midterm and final exam.
- 10. Reading: 25 30 pages per week.

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Journal; vision/mission statement; resume/cover

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Problem sets; review questions; Internet research

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

Field trip coordination

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice, True/false, Matching items, Completion, Short answer

Other: Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation

Representative Textbooks and Materials:

Introduction to Food and Agribusiness Management, Baker, Burnewald and

| Problem solving 15 - 30% |
|-----------------------------|
| |
| |
| |

Writing

20 - 30%

| Exams | |
|------------|--|
| 30 - 40% | |
| 50 - 40 /0 | |
| | |
| | |

-

| Other Category |
|----------------|
| 0 - 10% |

Gorman, Prentice Hall, current edition. Labor Management Laws in California Agriculture, Rosenberg, Horwitz and Egan, 2nd edition, 1995. First Things First, Stephen Covey, Simon & Schuster, 1996. Instructor prepared materials.