

**BAD 55 Course Outline as of Fall 2023****CATALOG INFORMATION**

Dept and Nbr: BAD 55 Title: INTERMEDIATE ACCOUNTING

Full Title: Intermediate Accounting

Last Reviewed: 4/11/2022

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

**Catalog Description:**

Students will learn intermediate accounting with theory and practical applications including the accounting process, income measurement, balance sheet preparation, cash flow and the valuation of receivables, inventories, plant, equipment, and intangible assets.

**Prerequisites/Corequisites:**

Course Completion of BAD 2

**Recommended Preparation:****Limits on Enrollment:****Schedule of Classes Information:**

Description: Students will learn intermediate accounting with theory and practical applications including the accounting process, income measurement, balance sheet preparation, cash flow and the valuation of receivables, inventories, plant, equipment, and intangible assets. (Grade or P/NP)

Prerequisites/Corequisites: Course Completion of BAD 2

Recommended:

Limits on Enrollment:

Transfer Credit: CSU;

Repeatability: Two Repeats if Grade was D, F, NC, or NP

## **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

<b>AS Degree:</b>	<b>Area</b>	Effective:	Inactive:
<b>CSU GE:</b>	<b>Transfer Area</b>	Effective:	Inactive:
<b>IGETC:</b>	<b>Transfer Area</b>	Effective:	Inactive:
<b>CSU Transfer:</b>	Transferable	Effective: Fall 1981	Inactive:
<b>UC Transfer:</b>		Effective:	Inactive:

**CID:**

**Certificate/Major Applicable:**

Certificate Applicable Course

## **COURSE CONTENT**

### **Student Learning Outcomes:**

At the conclusion of this course, the student should be able to:

1. Complete the steps in the accounting cycle and apply Generally Accepted Accounting Principles (GAAP) to determine how transactions are recorded and reported.
2. Analyze, record, summarize, and report the effects of financial transactions for decision making purposes.
3. Use computer technology applications to complete assignments.

### **Objectives:**

At the conclusion of this course, the student should be able to:

1. Utilize advanced financial accounting concepts.
2. Analyze financial statements.
3. Compare accrual accounting to cash flow accounting.
4. Differentiate current assets from other types of assets.
5. Differentiate current liabilities from other types of liabilities.
6. Examine the different methods allowed for inventory accounting.

### **Topics and Scope:**

- I. Framework of Accounting
  - A. Basic concepts
    1. Accrual accounting
    2. Cash flow accounting
  - B. Accounting principles
  - C. Accounting assumptions
  - D. Accounting constraints
  - E. Accrual vs. cash accounting
- II. Analyzing Financial Statements
  - A. Balance sheets

- B. Income statements
- C. Statement of retained earnings
- D. Cash flow statement
- III. Cash, Temporary Investments, and Other Current Assets
- IV. Receivables, Bad Debts, and Liquidity Issues
- V. Inventory
  - A. Inventory accounting
  - B. Cost procedures
- VI. Current Liabilities and Contingencies
- VII. Land, Building, and Equipment (Capital Accounts)
  - A. Acquisition cost
  - B. Use
  - C. Sale and disposal
  - D. Depreciation
- VIII. Other Assets
  - A. Natural resources
  - B. Amortization
  - C. Depletion

### Assignment:

1. Textbook readings
2. Solve accounting homework problems
3. Written analysis of accounting homework problems
4. Quizzes and exams

### Methods of Evaluation/Basis of Grade:

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written analysis of homework problems	Writing 5 - 25%
---------------------------------------	--------------------

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems	Problem solving 15 - 50%
-------------------	-----------------------------

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None	Skill Demonstrations 0 - 0%
------	--------------------------------

**Exams:** All forms of formal testing, other than skill performance exams.

Quizzes and exams	Exams 25 - 60%
-------------------	-------------------

**Other:** Includes any assessment tools that do not logically fit into the above categories.

None
------

Other Category 0 - 0%
--------------------------

**Representative Textbooks and Materials:**  
Intermediate Accounting. 11th edition. Spiceland. McGraw Hill. 2022