

**CNIS 190 Course Outline as of Spring 2012****CATALOG INFORMATION**

Dept and Nbr: CNIS 190 Title: MONEY MANAGEMENT

Full Title: Money Management

Last Reviewed: 10/29/1993

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	17.5	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly: CNIS 390

**Catalog Description:**

Principles of money management with emphasis on making day-to-day decisions in the use of resources to solve problems in areas of budgeting, credit, housing, automobiles, estate and retirement planning, investments, taxes and other consumer issues. The course is for the Fashion Careers and Housing Certificates.

**Prerequisites/Corequisites:****Recommended Preparation:**

Eligibility for ENGL 100 or ESL 100.

**Limits on Enrollment:****Schedule of Classes Information:**

Description: Current information on insurance, housing, banking, credit, retirement planning, etc. to make informed decisions regarding money. (Grade or P/NP)

Prerequisites/Corequisites:

Recommended: Eligibility for ENGL 100 or ESL 100.

Limits on Enrollment:

Transfer Credit:

Repeatability: Two Repeats if Grade was D, F, NC, or NP

## **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

<b>AS Degree:</b>	<b>Area</b>	Effective:	Inactive:
<b>CSU GE:</b>	<b>Transfer Area</b>	Effective:	Inactive:

<b>IGETC:</b>	<b>Transfer Area</b>	Effective:	Inactive:
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<b>CSU Transfer:</b>	Effective:	Inactive:
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<b>UC Transfer:</b>	Effective:	Inactive:
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**CID:**

**Certificate/Major Applicable:**

Certificate Applicable Course

## **COURSE CONTENT**

**Outcomes and Objectives:**

The students will be able to:

1. Apply economic principles and concepts to consumer decisions.
2. Develop a working vocabulary of consumer-related terms and an understanding of their meaning.
3. Manage a limited amount of income to meet needs, satisfy wants and attain goals.
4. Compare alternative solutions to everyday problems in managing limited resources and choose according to personal values and goals.
5. Practice techniques of sound money management.
6. Investigate facts before making a decision regarding the allocation of money.
7. Practice analysis and criticism of decisions.
8. Employ creative thinking skills and exercise decision-making skills inherent to consumer issues in a complex, technological society.
9. Increase preparedness for predictable and random change.

**Topics and Scope:**

1. Apply principles of sound money management in controlling cash flow to meet needs, satisfy wants and attain goals - Budgeting.
2. Compare costs and services of banking institutions to meet consumer needs for checking and savings accounts, IRA's, CD's, MM accounts, etc. - Banking.
3. Explore the advantages and hazards of using credit to purchase necessities - Credit.
4. Analyze investment vehicles according to the Investment Pyramid - Investments.
5. Examine current tax laws with emphasis on reducing tax expenditures -

Taxes.

6. Discuss the different types of life insurance and evaluate the advantages and cost of each in making informed decisions at each stage of the life cycle - Life Insurance.
7. Explore many facets of retirement planning, including savings, IRA's, pensions, will, trusts, funerals and social security - Planning for Retirement.
8. Investigate different types of health insurance coverage - Health Insurance.
9. Compare alternative solutions to housing, including consumer laws, costs, and facts needed to make wise decisions throughout the life cycle - Housing.
10. Discuss techniques and facts needed to provide adequate, economical transportation and insurance within a limited income - Automobiles.
11. Report incidents of consumer fraud, effects of advertising and cultural demands which compete for consumer dollars - Advertising, Fraud, Drugs, Cosmetics.
12. Investigation of facts and choices available in making a decision regarding the purchase of a consumer good - Term paper.

**Assignment:**

1. Reading assignments in text, supplemented by current articles and lecture notes.
2. Keep record of expenditures for two monthes, define values and goals and develop a balanced budget for the month of (November, April). Summarize your philosophy, techniques and results of budgeting in an essay.
3. Develop your net worth on (January1, April 15).
4. Make a household inventory of all your belongings including date purchased, cost or estimated value, brand name, model number and a short description.
5. Investigate the costs and services of your banking institution. Results from class will be compiled for comparison of banks in the community.
6. Make a list of all the credit cards you own with number, address and phone number to call in case of loss or theft.
7. Make a will, handwritten or legal, including heirs, guardians and secondary beneficiaries and guardians.
8. Create a letter of instruction, designating life insurance policies, pensions, IRA's, checking and savings accounts, property owned, funeral arrangements preferred, etc. to be used in the event of your unexpected demise.
9. Survey one grocery store and one drug store for current prices; results to be compiled for comparison shopping.
10. Compare costs of car insurance from three companies for at least one car. Results to be compiled for class use and comparison.
11. Locate examples of different types of advertising according to a list of 10.
12. Submit one newspaper or magazine article regarding fraud with an essay on this type of fraud and how it could be avoided and stopped.
13. Investigate the facts and choices available in making an informed

decision regarding the purchase of a consumer good or service.  
14. Share results of investigation with class in a 5-15 minute oral report.

### Methods of Evaluation/Basis of Grade:

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework, Essay exams, Term papers, READ ARTICLES, MARKET SURVEYS

Writing  
15 - 35%

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems, Field work, Quizzes, Exams, TAKE HOME TEST (OBJ/ESSAY)

Problem solving  
15 - 25%

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

Class performances, Field work, Performance exams

Skill Demonstrations  
10 - 30%

**Exams:** All forms of formal testing, other than skill performance exams.

Multiple choice, True/false, Matching items, ESSAY

Exams  
25 - 50%

**Other:** Includes any assessment tools that do not logically fit into the above categories.

ATTENDANCE, CLASS PARTICIPATION, EFFORT, GROWTH, EXTRA CREDIT ARTICLES FROM NEWSPAPERS AND MAGAZINES, GUEST SPEAKERS

Other Category  
5 - 15%

### Representative Textbooks and Materials:

ECONOMIC ISSUES FOR CONSUMERS, 5th ed. by Roger LeRoy Miller.