

BMG 85.8 Course Outline as of Fall 2011**CATALOG INFORMATION**

Dept and Nbr: BMG 85.8 Title: TAXES AND SMALL BUSINESS

Full Title: Taxes and the Small Business

Last Reviewed: 3/28/2011

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	1.00	Lecture Scheduled	1.00	17.5	Lecture Scheduled	17.50
Minimum	1.00	Lab Scheduled	0	2	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	1.00		Contact Total	17.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 35.00

Total Student Learning Hours: 52.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly: BMG 85H

Catalog Description:

Introduction to taxes and the taxing agencies for the small business. Exploration and management of tax advantages resulting in possible tax reductions. Legal entities may determine tax benefits and tax management.

Prerequisites/Corequisites:

Course Completion or Current Enrollment in BMG 85.3 and BMG 85.2 and BMG 85.1

Recommended Preparation:

Eligibility for ENGL 100 or ESL 100

Limits on Enrollment:**Schedule of Classes Information:**

Description: Introduction to taxes and the taxing agencies for the small business. Exploration and management of tax advantages resulting in possible tax reductions. Legal entities may determine tax benefits and tax management. (Grade or P/NP)

Prerequisites/Corequisites: Course Completion or Current Enrollment in BMG 85.3 and BMG 85.2 and BMG 85.1

Recommended: Eligibility for ENGL 100 or ESL 100

Limits on Enrollment:
Transfer Credit: CSU;
Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	Area			Effective:	Inactive:
CSU GE:	Transfer Area			Effective:	Inactive:
IGETC:	Transfer Area			Effective:	Inactive:
CSU Transfer:	Transferable	Effective:	Spring 1984	Inactive:	Fall 2017
UC Transfer:		Effective:		Inactive:	

CID:

Certificate/Major Applicable:
Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:

Upon completion of the course, students will be able to:

1. Interpret the laws regarding taxation in small business.
2. Analyze tax management strategies in various business entities.
3. Determine and explain how the various taxing agencies function.
4. Evaluate software per industry type for adequate record keeping procedures for tax purposes.

Topics and Scope:

1. The taxing agencies
 - a. I.R.S. (Internal Revenue Service)
 - b. State Franchise Tax Board
 - c. State Board of Equalization
 - d. Local taxing agencies
2. Small business taxation
 - a. Employee taxes
 - b. Employer taxes
 - c. Employee versus independent contractor
3. Business deductions
4. Retirement planning
 - a. Profit sharing
 - b. Other options
5. Maintaining a tax calendar
6. Monthly record and bookkeeping for tax planning

Assignment:

1. Tax examples and problems
2. Final exam with case studies

3. In-class tax problems

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

None, This is a degree applicable course but assessment tools based on writing are not included because problem solving assessments are more appropriate for this course.

Writing
0 - 0%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Tax problems, case studies

Problem solving
60 - 80%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations
0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Final exam

Exams
20 - 30%

Other: Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation

Other Category
0 - 10%

Representative Textbooks and Materials:

Instructor prepared materials