BAD 64 Course Outline as of Fall 2011

CATALOG INFORMATION

Dept and Nbr: BAD 64   Title: COMPUTER TAX ACCOUNTING
Full Title: Computerized Tax Accounting
Last Reviewed: 3/28/2011

Units			Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	2.00		Lecture Scheduled	2.00	17.5	Lecture Scheduled	35.00
Minimum	2.00		Lab Scheduled	0	6	Lab Scheduled	0
			Contact DHR	0		Contact DHR	0
			Contact Total	2.00		Contact Total	35.00
			Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 70.00   Total Student Learning Hours: 105.00

Title 5 Category: AA Degree Applicable
Grading: Grade or P/NP
Repeatability: 39 - Total 2 Times
Also Listed As:
Formerly: BAD 58.14

Catalog Description:
Use of computerized tax application software to prepare federal individual income tax returns (Form 1040 and related schedules).

Prerequisites/Corequisites:

Recommended Preparation:
Eligibility for ENGL 100 or ESL 100

Limits on Enrollment:

Schedule of Classes Information:
Description: Use of computerized tax application software to prepare federal individual income tax returns (Form 1040 and related schedules). (Grade or P/NP)
Prerequisites/Corequisites:
Recommended: Eligibility for ENGL 100 or ESL 100
Limits on Enrollment:
Transfer Credit: CSU;
Repeatability: Total 2 Times

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree: **Area**   Effective: Inactive:
CSU GE: **Transfer Area**   Effective: Inactive:

IGETC: **Transfer Area**   Effective: Inactive:

CSU Transfer: Transferable   Effective: Fall 1997   Inactive: Fall 2017

UC Transfer: Effective: Inactive:

CID:

Certificate/Major Applicable:
Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:
Upon successful completion of the course, the student will be able to:
1. Prepare individual tax returns and schedules required by federal tax law.
2. Use computerized, professional software packages.
3. Demonstrate knowledge of tax law pertaining to individual income tax preparation.
4. Apply complex tax law to unique personal situations.
5. Complete computerized returns using simulated tax cases.
6. Explain and justify decisions made in each case simulation by citing relevant tax law.
7. Research and find rules applicable to unique personal status.
8. Repeating students will be able to apply the latest tax law changes.

Topics and Scope:

1. Introduction
   a. Filing status
   b. Personal exemptions
   c. Dependent exemptions
2. Gross income
   a. Classifications
   b. Inclusions
   c. Exclusions
3. Capital gains and losses
4. Business income and expenses
5. Rentals
   a. Income and expenses
   b. Passive losses
6. Adjustments to income including IRA [Individual Retirement Account] deductions
7. Itemized deductions and limitations versus standard deduction
8. Tax calculation
9. Tax credits
10. Estimated taxes
11. Review and completion of return

12. Administrative features of the tax software
    a. Status of each return
    b. Assigned tax preparer
    c. Opening a new client file
13. Current tax law changes for repeating students

Assignment:

1. Weekly completion of individual income tax returns based on a simulated case and completed in a computer laboratory setting. (Extra case studies will be available for students who progress faster than others in the computerized learning environment.)
2. Written justification for tax accounting decisions.
3. Reading of tax references (20 pages per week).
4. In-class exam of use of tax applications.
5. Repeating students will be expected to reflect knowledge of the latest tax law changes.

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Computer generated lab reports	Writing 5 - 15%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Computer produced lab assignments; case studies	Problem solving 50 - 60%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

Computer related tax returns	Skill Demonstrations 15 - 25%

Exams: All forms of formal testing, other than skill performance exams.

Exam includes practical use of tax applications.	Exams 15 - 25%

Other: Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation	Other Category 0 - 10%

Representative Textbooks and Materials:
LaCerte Federal Individual Income Tax Software with site license for current tax year along with instructional texts included with the software.
West's Individual Income Taxes (current year edition) for reference and resolution of tax theory questions.