

BAD 56 Course Outline as of Spring 2011

CATALOG INFORMATION

Dept and Nbr: BAD 56

Title: FUND ACCOUNTING

Full Title: Fund Accounting

Last Reviewed: 2/26/2024

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

Catalog Description:
Accounting for nonprofit organizations: accounting theory and techniques for governmental units.

Prerequisites/Corequisites:
Course Completion of BAD 1

Recommended Preparation:

Limits on Enrollment:

Schedule of Classes Information:
Description: Accounting for nonprofit organizations: accounting theory and techniques for governmental units. (Grade or P/NP)
Prerequisites/Corequisites: Course Completion of BAD 1
Recommended:
Limits on Enrollment:
Transfer Credit: CSU;
Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	Area			Effective:	Inactive:
CSU GE:	Transfer Area			Effective:	Inactive:
IGETC:	Transfer Area			Effective:	Inactive:
CSU Transfer:	Transferable	Effective:	Fall 1981	Inactive:	Fall 2018
UC Transfer:		Effective:		Inactive:	

CID:

Certificate/Major Applicable:

Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:

Upon completion of the course, students will be able to:

1. Apply fund accounting techniques for a local or state government.
2. Recognize appropriate accounting for revenues.
3. Identify and record current expenditures and encumbrances.
4. Prepare a statement of financial condition.
5. Prepare a statement of revenues, expenditures and changes in net assets.
6. Prepare a statement of cash flows.
7. Prepare government-wide financial statements.
8. Analyze budget items and utilize budget procedures.

Topics and Scope:

1. The Government and Not-For-Profit Environment
 - a. Why governments need different accounting
 - b. Differences between governments and "for profit" businesses
 - c. Types of governments
2. Fund Accounting
 - a. Fund accounting by definition
 - b. The basics of fund accounting
 - c. When governments do fund accounting
3. Issues of Budgeting and Control
 - a. The role of the budget in governmental activities
 - b. The means of preparing budgets
 - c. Requirements for budgets and budgets as control mechanisms
4. Recognizing Revenue in Governmental Funds
 - a. Revenue by definition
 - b. When government revenues can be recorded
 - c. Defining available to fund expenditures
 - d. Different forms of revenue
5. Recognizing Expenditures in Governmental Funds
 - a. Differentiating between expenses and expenditures

- b. Current expenditures and deferred expenditures
- c. Capital expenditures and current expenditures
- 6. Accounting for Capital Projects and Debt Service
 - a. Capital projects by definition
 - b. Financing capital projects
 - c. Servicing debt properly
- 7. Capital Assets and Investments In Marketable Securities
 - a. Determining investments and their uses
 - b. What capital assets should be accounted for
 - c. Mark to market accounting
- 8. Long Term Obligations
 - a. Defining long term obligations
 - b. Pension liabilities, health care, and additional topics
 - c. Other long term obligations
- 9. Business-Type Activities
 - a. GAAP [Generally Accepted Accounting Principles] accounting for profit-like activities
 - b. What government functions qualify
- 10. Fiduciary Funds and Permanent Funds
 - a. Endowment funds
 - b. Restrictions on usage
 - c. Valuation issues
 - d. Definition of Income
- 11. Issues of Reporting, Disclosure, and Financial Analysis
 - a. What reports are required
 - b. Contents of reports
 - c. Financial ratios for governments
- 12. Not-For-Profit Organizations
 - a. What constitutes a not for profit
 - b. What GAAP applies
 - c. Differentiating between governmental and private not for profits
- 13. Health Care Providers and Colleges and Universities
 - a. The need for different accounting
 - b. Combining not for profit and for profit activities
- 14. Managing for Results
 - a. Results that should be measured
 - b. How best to measure
 - c. How to achieve needed results
- 15. Auditing Governments and Not-For-Profit Organizations
 - a. What audits are required
 - b. Who performs such audits
 - c. Differentiated audit techniques
- 16. Federal Government Accounting
 - a. The differences in federal GAAP
 - b. The FASAB [Federal Accounting Standards Advisory Board]
 - c. The GAO [General Accounting Office], the Comptroller General, the OMB [Office of Management and Budget] and the accounting records

Assignment:

- 1. Case studies involving several types of funds and their unique transactions within a model city government
- 2. Chapter reading (approximately 30 to 40 pages per week)

3. Weekly accounting exercises
4. Mid-term exam
5. Final exam

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework; case studies

Writing
5 - 10%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework exercises

Problem solving
30 - 50%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations
0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Exams: multiple choice, true/false, mid-term, final

Exams
30 - 50%

Other: Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation

Other Category
0 - 20%

Representative Textbooks and Materials:

Government and Not-for-Profit Accounting: Concepts and Practices, 5th Edition, Michael H. Granof, Univ. of Texas, Austin, John Wiley & Sons Publishing Company, 2009.