

BAD 55 Course Outline as of Summer 2010**CATALOG INFORMATION**

Dept and Nbr: BAD 55 Title: INTERMEDIATE ACCOUNTING

Full Title: Intermediate Accounting

Last Reviewed: 4/11/2022

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

Catalog Description:

Intermediate accounting with theory and practical applications including the accounting process; income measurement; balance sheet preparation; cash flow and the valuation of receivables, inventories, plant, equipment and intangible assets.

Prerequisites/Corequisites:

Course Completion of BAD 2

Recommended Preparation:**Limits on Enrollment:****Schedule of Classes Information:**

Description: Intermediate accounting with theory and practical applications including the accounting process; income measurement; balance sheet preparation; cash flow and the valuation of receivables, inventories, plant, equipment and intangible assets. (Grade or P/NP)

Prerequisites/Corequisites: Course Completion of BAD 2

Recommended:

Limits on Enrollment:

Transfer Credit: CSU;
Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	Area	Effective:	Inactive:
CSU GE:	Transfer Area	Effective:	Inactive:
IGETC:	Transfer Area	Effective:	Inactive:
CSU Transfer:	Transferable	Effective: Fall 1981	Inactive:
UC Transfer:		Effective:	Inactive:

CID:

Certificate/Major Applicable:
Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:

Upon completion of the course, students will be able to:

1. Utilize advanced financial accounting concepts.
2. Analyze financial statements.
3. Compare accrual accounting to cash flow accounting.
4. Differentiate current assets from other types of assets.
5. Differentiate current liabilities from other types of liabilities.
6. Examine the different methods allowed for inventory accounting.
7. Classify types of capital accounts.

Topics and Scope:

1. Framework of accounting
 - a. Basic concepts
 - b. Principles
 - c. Accounting assumptions
 - d. Constraints
2. Financial statements
 - a. Balance sheets
 - b. Income statements
 - c. Statement of retained earnings
 - d. Cash flow statement
3. Cash and temporary investments
4. Receivables, bad debts, and liquidity issues
5. Inventory cost procedures
 - a. FIFO [first in, first out]
 - b. LIFO [last in, first out]
 - c. Average cost
6. Current liabilities and contingencies
7. Land, building and equipment

- a. Acquisition
 - b. Use
 - c. Retirement
 - d. Depreciation
 - e. Depletion
8. Intangible assets
- a. Natural resources
 - b. Amortization
 - c. Depletion

Assignment:

- 1. Textbook readings of approximately 20 to 30 pages per week
- 2. Weekly solving of accounting problems
- 3. Written analysis of accounting problems
- 4. 4 to 6 quizzes

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written analysis of problems

Writing
5 - 25%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems

Problem solving
15 - 50%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations
0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice, short answer, true-false

Exams
25 - 60%

Other: Includes any assessment tools that do not logically fit into the above categories.

None

Other Category
0 - 0%

Representative Textbooks and Materials:

Intermediate Accounting, Volume 1, by Kieso, Weygandt, et al; Wiley, John & Sons, Publisher, 13th edition, 2009.

