RE 56 Course Outline as of Fall 2005

CATALOG INFORMATION

Dept and Nbr: RE 56 Title: REAL ESTATE ECON
Full Title: Real Estate Economics
Last Reviewed: 2/12/2024

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00 Total Student Learning Hours: 157.50

Title 5 Category:	AA Degree Applicable
Grading:	Grade Only
Repeatability:	00 - Two Repeats if Grade was D, F, NC, or NP
Also Listed As:	
Formerly:	RE 80G

Catalog Description:
Trends and factors which affect the value of real estate; the nature and classification of land economics; the development of property, construction and subdivision, economic values and real estate evaluation; real estate cycles, and business fluctuations, residential market trends, real property, and special purpose property trends. Applies toward State's educational requirements for the California Real Estate Broker's examination.

Prerequisites/Corequisites:

Recommended Preparation:
Eligibility for ENGL 100 or ESL 100 AND BMG 54

Limits on Enrollment:

Schedule of Classes Information:
Description: Economic trends and factors which affect real estate value, as applied toward the requirements for the California Real Estate Broker's exam. (Grade Only)
Prerequisites/Corequisites:
Recommended: Eligibility for ENGL 100 or ESL 100 AND BMG 54

Limits on Enrollment:
Transfer Credit: CSU;
Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	**Area**	Effective:	Inactive:
CSU GE:	**Transfer Area**	Effective:	Inactive:
IGETC:	**Transfer Area**	Effective:	Inactive:

CSU Transfer:	Transferable	Effective:	Fall 1981	Inactive:
UC Transfer:		Effective:		Inactive:

CID:

Certificate/Major Applicable:
Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:
Upon completion of this course the student will to be able to:
1. Analyze actions by the Federal Reserve System and their impact on real estate activity.
2. Examine principles of supply and demand in the real estate market.
3. Inspect reasons for city locations and growth patterns.
4. Classify and distinguish neighborhoods, neighborhood boundaries, and how they change.
5. Compare and contrast housing markets and show examples of demand, supply, and government housing problems.
6. Analyze commercial and industrial markets and show examples of economic characteristics.
7. Assess and summarize the principles of real estate taxation.
8. Examine tax aspects of real estate investments.

Topics and Scope:

1. Economic principles of capitalism
2. Government's role in the economy: measuring economic performance
3. Money, credit, and real estate
   a. Money supply
   b. Federal Reserve System
4. Economic features of real estate markets
5. Understanding real estate markets
   a. Regional and community analysis
   b. Community growth patterns
   c. Neighborhoods
   d. Housing markets
   e. Commercial and industrial markets

f. Rural and recreational real estate markets
6. Influences on real estate development
a. Principles of taxation
b. Land use controls
c. Real estate development
1. construction
2. subdivision
d. Required government reports
7. Real estate investment
a. Real estate investment principles
b. Income tax aspects of investment real estate

Assignment:

1. Written analysis of economic influences of a community; minimum of 5 pages.
2. Research paper on specific economic principle or theory as assigned; Minimum of 2 pages.
3. Weekly reading assignments of 20-40 pages
4. Quizzes
5. Exams

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework, Research paper	Writing 25 - 45%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

None	Problem solving 0 - 0%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None	Skill Demonstrations 0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice, True/false, Essay exam	Exams 50 - 70%

Other: Includes any assessment tools that do not logically fit into the above categories.

attendance	Other Category 5 - 10%

Representative Textbooks and Materials:
ESSENTIALS OF REAL ESTATE ECONOMICS, 4th edition by McKenzie, Published by Thomson South-Western, copyright 2001.