#### **RE 80G Course Outline as of Fall 2001**

### **CATALOG INFORMATION**

Dept and Nbr: RE 80G Title: REAL ESTATE ECON

Full Title: Real Estate Economics

Last Reviewed: 2/12/2024

Units		Course Hours per Week		Nbr of Weeks	<b>Course Hours Total</b>	
Maximum	3.00	Lecture Scheduled	3.00	17.5	Lecture Scheduled	52.50
Minimum	3.00	Lab Scheduled	0	17.5	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	52.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 105.00 Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable

Grading: Grade Only

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

#### **Catalog Description:**

Trends and factors which affect the value of real estate; the nature and classification of land economics; the development of property, construction and subdivision, economic values and real estate evaluation; real estate cycles, and business fluctuations, residential market trends, real property and special purpose property trends. Applies toward State's educational requirements for the broker's examination.

#### **Prerequisites/Corequisites:**

### **Recommended Preparation:**

#### **Limits on Enrollment:**

#### **Schedule of Classes Information:**

Description: Economic trends and factors which affect real estate value, as applied toward the requirements for the California broker's exam. (Grade Only)

Prerequisites/Corequisites:

Recommended:

Limits on Enrollment: Transfer Credit: CSU;

Repeatability: Two Repeats if Grade was D, F, NC, or NP

# **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

AS Degree: Area Effective: Inactive: CSU GE: Transfer Area Effective: Inactive:

**IGETC:** Transfer Area Effective: Inactive:

**CSU Transfer:** Transferable Effective: Fall 1981 Inactive:

**UC Transfer:** Effective: Inactive:

CID:

## **Certificate/Major Applicable:**

Certificate Applicable Course

## **COURSE CONTENT**

## **Outcomes and Objectives:**

The students will be able to:

- 1. identify actions by the Federal Reserve System and their impact on Real Estate activity;
- 2. identify principles of supply and demand in the Real Estate market;
- 3. identify reasons for city locations and growth patterns;
- 4. describe neighborhoods, neighborhood boundaries, and how they change;
- 5. identify housing markets and show examples of demand, supply, and government housing problems;
- 6. define commercial and industrial markets and show examples of economic characteristics;
- 7. demonstrate and define the principles of Real Estate taxation;
- 8. identify tax aspects of Real Estate investments.

# **Topics and Scope:**

**Economic Principles of Capitalism** 

Government's Role in the Economy

-Measuring Performance of the economy

Money, Credit, and Real Estate

- -Money Supply
- -Federal Reserve System

Economic Features of Real Estate

-Economic Characteristics of Real Estate Markets

**Understanding Real Estate Markets** 

- -Regional and Community Analysis
- -Community Growth Patterns
- -Neighborhoods
- -Housing Markets

- -Commercial and Industrial Markets
- -Rural and Recreational Real Estate Markets

Influences on Real Estate Development

- -Principles of Taxation
- -Land Use Controls
- -Real Estate Development
- -Required Government Reports

Real Estate Investment

- -Real Estate Investment Principles
- -Income Tax Aspects of Investment Real Estate

#### **Assignment:**

- 1. Written project.
- 2. Reading assignments.

#### Methods of Evaluation/Basis of Grade:

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework, Essay exams, Term papers

Writing 2 - 35%

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems, Quizzes, Exams

Problem solving 0 - 0%

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations 0 - 0%

**Exams:** All forms of formal testing, other than skill performance exams.

Multiple choice, True/false

Exams 3 - 60%

**Other:** Includes any assessment tools that do not logically fit into the above categories.

None

Other Category 0 - 0%

# **Representative Textbooks and Materials:**

CALIFORNIA REAL ESTATE ECONOMICS by Andre. Dearborn Publishing, copyright 1999.