

BAD 1 Course Outline as of Fall 1981**CATALOG INFORMATION**

Dept and Nbr: BAD 1 Title: FINANCIAL ACCTING

Full Title: Financial Accounting

Last Reviewed: 2/11/2019

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	4.00	Lecture Scheduled	4.00	17.5	Lecture Scheduled	70.00
Minimum	4.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	4.00		Contact Total	70.00
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 140.00

Total Student Learning Hours: 210.00

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly:

Catalog Description:

A first course in Financial Accounting emphasizing theory and practice that meets the needs of both business management majors who will read, analyze, and interpret financial statements and accounting majors who need a solid foundation for their intermediate and advanced courses.

Prerequisites/Corequisites:**Recommended Preparation:**

and Sophomore standing.

Limits on Enrollment:**Schedule of Classes Information:**

Description: Theory & practice of accounting with emphasis upon external reporting. (Grade or P/NP)

Prerequisites/Corequisites:

Recommended: and Sophomore standing.

Limits on Enrollment:

Transfer Credit: CSU;UC. (CAN BUS2)(BAD 2+BAD 1=BUS SEQ A)

Repeatability: Two Repeats if Grade was D, F, NC, or NP

ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

AS Degree:	Area	Effective:	Inactive:
CSU GE:	Transfer Area	Effective:	Inactive:

IGETC:	Transfer Area	Effective:	Inactive:
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CSU Transfer:	Transferable	Effective:	Fall 1981	Inactive:
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UC Transfer:	Transferable	Effective:	Fall 1981	Inactive:
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CID:

CID Descriptor: ACCT 110	Financial Accounting
SRJC Equivalent Course(s):	BAD1

Certificate/Major Applicable:

Certificate Applicable Course

COURSE CONTENT

Outcomes and Objectives:

The student will become familiar with:

1. the theory of debits and credits and the utilization of the theory in problem solving exercises;
2. the fundamentals of generally acceptable accounting principles as a basis for future study;
3. the fundamentals of external reporting and interpreting of accounting information for management purposes.

Topics and Scope:

1. The basic structure and theory of accounting including the summarization process.
2. Accounting in accordance with generally accepted accounting principles for the various forms of business organizations with an emphasis on corporate accounting and reporting.
3. Accounting for assets and liabilities of an entity, cash receivables, inventories, plant and equipment, bonds payable, leases and other liabilities in accordance with generally accepted accounting principles.
4. Analysis of statements for external reporting: the balance sheet, income statement and Statement of Cash Flows.

Assignment:

1. Textbook readings.
2. Accounting problems.
3. Written analysis of problems.

Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Written homework

Writing
10 - 15%

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Homework problems, Quizzes, Exams

Problem solving
50 - 60%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations
0 - 0%

Exams: All forms of formal testing, other than skill performance exams.

Multiple choice, PROBLEM SOLVING

Exams
30 - 40%

Other: Includes any assessment tools that do not logically fit into the above categories.

None

Other Category
0 - 0%

Representative Textbooks and Materials:

FINANCIAL ACCOUNTING, 4th Edition, Belverd E. Needles, Jr. Houghton Mifflin, 1991.