

**ADLTED 792 Course Outline as of Fall 2020****CATALOG INFORMATION**

Dept and Nbr: ADLTED 792 Title: FINANCIAL FUTURE

Full Title: Planning for the Financial Future

Last Reviewed: 11/28/2022

Units		Course Hours per Week		Nbr of Weeks	Course Hours Total	
Maximum	0	Lecture Scheduled	0	8	Lecture Scheduled	0
Minimum	0	Lab Scheduled	3.00	4	Lab Scheduled	24.00
		Contact DHR	0		Contact DHR	0
		Contact Total	3.00		Contact Total	24.00
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 0.00

Total Student Learning Hours: 24.00

Title 5 Category: Non-Credit

Grading: Non-Credit Course

Repeatability: 27 - Exempt From Repeat Provisions

Also Listed As:

Formerly:

**Catalog Description:**

Students will learn to review an individual financial situation, develop financial goals for retirement and identify appropriate means to achieve these goals. Topics will include: financial goal setting; life insurance; different types of retirement accounts; and investment options.

**Prerequisites/Corequisites:****Recommended Preparation:**

Course Completion of ADLTED 723

**Limits on Enrollment:****Schedule of Classes Information:**

Description: Students will learn to review an individual financial situation, develop financial goals for retirement and identify appropriate means to achieve these goals. Topics will include: financial goal setting; life insurance; different types of retirement accounts; and investment options. (Non-Credit Course)

Prerequisites/Corequisites:

Recommended: Course Completion of ADLTED 723

Limits on Enrollment:

Transfer Credit:

Repeatability: Exempt From Repeat Provisions

## **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

**AS Degree:**      **Area**      Effective:      Inactive:

**CSU GE:**      **Transfer Area**      Effective:      Inactive:

**IGETC:**      **Transfer Area**      Effective:      Inactive:

**CSU Transfer:**      Effective:      Inactive:

**UC Transfer:**      Effective:      Inactive:

**CID:**

**Certificate/Major Applicable:**

Certificate Applicable Course

## **COURSE CONTENT**

**Student Learning Outcomes:**

At the conclusion of this course, the student should be able to:

1. Devise a workable set of financial goals.
2. Create a long term financial plan leading to retirement.

**Objectives:**

Upon completion of the course, students will be able to:

1. Identify ways to increase income and reduce expenses.
2. List the different types of life insurance and the features and benefits of each type.
3. Describe the different types of retirement accounts and identify the best plan for individual situations.
4. Estimate retirement income needs.
5. Explain and evaluate different investment alternatives.

**Topics and Scope:**

- I. Principles of Financial Planning
  - A. Assessing personal financial situations
  - B. Measures to increase income
  - C. Measures to reduce expenses
  - D. Ways to achieve financial stability
- II. Insurance Policies
  - A. General description of forms of insurance
  - B. Varieties of life insurance
  - C. Health and other varieties of insurance
  - D. Benefits of having insurance
- III. Retirement Accounts
  - A. Different retirement options and definitions
  - B. Social Security

C. IRA's (Individual Retirement Accounts)

D. 401(K) and 403(B) accounts

E. Annuities

IV. Investments

A. General description and definitions

B. Stock and equities

C. Mutual funds

D. Bonds

E. College Savings Plans

F. Other investments

**Assignment:**

Group exercises, handouts, short writing exercises, and oral presentations will be used to address the following topics:

1. Assessing personal financial situation

2. Increasing income and decreasing expenses

3. Calculating insurance needs and costs

4. Retirement options

5. Social Security calculator

6. Comparing retirement plan costs and benefits

7. Comparing investment strategies

**Methods of Evaluation/Basis of Grade:**

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

None

Writing  
0 - 0%

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

In-class activities as outlined in the Assignments List

Problem solving  
60 - 70%

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations  
0 - 0%

**Exams:** All forms of formal testing, other than skill performance exams.

None

Exams  
0 - 0%

**Other:** Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation

Other Category  
30 - 40%

**Representative Textbooks and Materials:**  
Instructor prepared materials