## CATALOG INFORMATION

Dept and Nbr: ESHIP 106
Full Title: Venture Launch
Last Reviewed: 8/27/2018

Non-contact DHR 0

Total Out of Class Hours: 105.00

| Units |  | Course Hours per Week | Nbr of Weeks |  |  | Course Hours Total |
| :--- | ---: | :--- | :---: | :---: | :--- | ---: |
| Maximum | 3.00 | Lecture Scheduled | 3.00 | 17.5 | Lecture Scheduled | 52.50 |
| Minimum | 3.00 | Lab Scheduled | 0 | 6 | Lab Scheduled | 0 |
|  |  | Contact DHR | 0 |  | Contact DHR | 0 |
|  |  | Contact Total | 3.00 |  | Contact Total | 52.50 |

Title: VENTURE LAUNCH

Contact Total
0

Total Student Learning Hours: 157.50

Title 5 Category: AA Degree Applicable
Grading: Grade Only
Repeatability: $\quad 00$ - Two Repeats if Grade was D, F, NC, or NP
Also Listed As:
Formerly: BMG 100

## Catalog Description:

Apply the entrepreneurial decision-making process and the lean launch / customer discovery process to the real-world development and assessment of new opportunities, business models, and ventures.

## Prerequisites/Corequisites:

## Recommended Preparation:

Eligibility for ENGL 100 or ESL 100 and Course Completion of ESHP 101 ( or ESHIP 101)

## Limits on Enrollment:

## Schedule of Classes Information:

Description: Apply the entrepreneurial decision-making process and the lean launch / customer discovery process to the real-world development and assessment of new opportunities, business models, and ventures. (Grade Only)
Prerequisites/Corequisites:
Recommended: Eligibility for ENGL 100 or ESL 100 and Course Completion of ESHP 101 ( or ESHIP 101)

Limits on Enrollment:
Transfer Credit:
Repeatability: Two Repeats if Grade was D, F, NC, or NP

## ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:

$\begin{array}{ll}\text { AS Degree: } & \text { Area } \\ \text { CSU GE: } & \text { Transfer Area }\end{array}$
IGETC: Transfer Area
CSU Transfer:

UC Transfer:

CID:
Certificate/Major Applicable:
Certificate Applicable Course

## COURSE CONTENT

## Student Learning Outcomes:

At the conclusion of this course, the student should be able to:

1. Identify, develop, and assess the viability of new opportunities, business models, and ventures.
2. Identify the skills and resources needed to successfully capitalize on an opportunity and execute a business model.
3. Assess the potential for the successful launch and growth of a new venture.

## Objectives:

At the conclusion of this course, the student should be able to:

1. Identify the type of business to be launched.
2. Define the business model for the launch.
3. Conduct a feasibility assessment of the venture concept and business model.
4. Complete an initial financial assessment of a venture.
5. Develop practical / realistic strategies for funding a venture.
6. Learn how to make effective presentations of new opportunity, business model, and venture.
7. Assess the demands and rewards of entrepreneurship as a potential career path.

## Topics and Scope:

I. Entrepreneurship as a Career
A. Identify skills and resources needed to successfully capitalize on an opportunity and execute a business model.
B. Self-assessment
C. Network assessment
D. Risk assessment
E. Engaging committed stakeholders
F. Overcoming constraints and obstacles
II. Developing and Discovering Opportunities
A. Moving from idea to opportunity
B. Sources of / discovering / creating opportunity
C. Characteristics of "attractive" opportunities
III. Business Models
A. Business model canvas framework
B. Business model types and innovation
IV. Develop and Assess the Venture Concept and Business Model
A. Lean launch of ventures

1. Identify a pain point
2. Test the solution
3. Find repeatable and scalable business model
B. Customer segments and Value Propositions
4. Value Proposition Canvas
5. Product-Market fit
C. Channels, customer relationships, and revenue streams
6. Get, Keep, and Grow customer acquisition and retention strategies
7. Revenue and pricing models
D. Key activities, key resources, and key partners
8. Operations and physical, human, financial, and intellectual resources needed to execute the business model
9. Finding and working with key suppliers and partners
V. Funding a Venture
A. Financial assessment
10. Fixed and variable cost structure
11. Financial projections and key metrics
12. Realistic startup funding alternatives (e.g., bootstrapping, crowdfunding)
13. Angel funding for highly scalable business models
14. Legal form decision and implications for future company growth
15. Growth and harvest / exit goals
B. Legal considerations
VI. Effective Presentations of New Opportunity, Business Model and Venture
A. Presentation skills
B. Visuals and telling a story

## Assignment:

1. Opportunity assessment project
2. Primary market research
3. Four to ten presentations
4. Financial forecasts and market analysis
5. Written reflection assignment 3-5 pages including assessment of demands and rewards of entrepreneurship as a potential career path.
6. Business model development and testing

## Methods of Evaluation/Basis of Grade:

Writing: Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Problem Solving: Assessment tools, other than exams, that demonstrate competence in computational or noncomputational problem solving skills.

## Financial forecasts and market research and analysis,

 Business model development and testingProblem solving
30-40\%

Skill Demonstrations: All skill-based and physical demonstrations used for assessment purposes including skill performance exams.
presentations, self assessment
Skill Demonstrations 20-30\%

Exams: All forms of formal testing, other than skill performance exams.

## None

Other: Includes any assessment tools that do not logically fit into the above categories.

## Class participation

Other Category 0-10\%

## Representative Textbooks and Materials:

Just Start. Schlesinger, Leonard and Kiefer, Charles. HBR Press. 2012 (classic)
The Startup Owner's Manual. Blank, Steve and Dorf, Bob. K\&S Ranch Publishing. 2012 (classic)
Business Model Generation. Osterwalder, Alexander and Pigneur, Yves. Wiley. 2010 (classic) Instructor prepared materials

