#### BMG 85.1 Course Outline as of Fall 2018

### **CATALOG INFORMATION**

Dept and Nbr: BMG 85.1 Title: PRE-BUS FUNDAMENTAL

Full Title: Pre-Business Fundamentals

Last Reviewed: 4/2/2012

Units		Course Hours per Week	]	Nbr of Weeks	<b>Course Hours Total</b>	
Maximum	1.00	Lecture Scheduled	1.00	17.5	Lecture Scheduled	17.50
Minimum	1.00	Lab Scheduled	0	6	Lab Scheduled	0
		Contact DHR	0		Contact DHR	0
		Contact Total	1.00		Contact Total	17.50
		Non-contact DHR	0		Non-contact DHR	0

Total Out of Class Hours: 35.00 Total Student Learning Hours: 52.50

Title 5 Category: AA Degree Applicable

Grading: Grade or P/NP

Repeatability: 00 - Two Repeats if Grade was D, F, NC, or NP

Also Listed As:

Formerly: BMG 85A

#### **Catalog Description:**

This course assists students in making the decision to enter the field of small business. Covers strategic planning, how to start a small business from conception, buy a franchise or small business, or inherit a business. Introduction to the need for planning and initial financial considerations.

# **Prerequisites/Corequisites:**

## **Recommended Preparation:**

Eligibility for ENGL 100 or ESL 100

#### **Limits on Enrollment:**

#### **Schedule of Classes Information:**

Description: This course assists students in making the decision to enter the field of small business. Covers strategic planning, how to start a small business from conception, buy a franchise or small business, or inherit a business. Introduction to the need for planning and initial financial considerations. (Grade or P/NP)

Prerequisites/Corequisites:

Recommended: Eligibility for ENGL 100 or ESL 100

Limits on Enrollment:

**Transfer Credit:** 

Repeatability: Two Repeats if Grade was D, F, NC, or NP

# **ARTICULATION, MAJOR, and CERTIFICATION INFORMATION:**

AS Degree: Area Effective: Inactive: CSU GE: Transfer Area Effective: Inactive:

**IGETC:** Transfer Area Effective: Inactive:

**CSU Transfer:** Effective: Inactive:

**UC Transfer:** Effective: Inactive:

CID:

# **Certificate/Major Applicable:**

Certificate Applicable Course

## **COURSE CONTENT**

## **Outcomes and Objectives:**

Upon completion of this course, students will be able to:

- 1. Analyze the requirements needed for success in a small business.
- 2. Design a strategic plan based on a business type.
- 3. Describe the impact of financial considerations in a small business.

### **Topics and Scope:**

- 1. Small business types
  - a. From conception (start ups)
  - b. Buying an existing business
  - c. Buying a franchise
  - d. Inheriting a family business
- 2. Evaluating financial needs
  - a. Start-up costs
  - b. Break-even analysis
  - c. Profit and loss
- 3. Business entities
  - a. To manage risk
  - b. Tax management
- 4. Legal entities
  - a. Partnerships
    - 1) General
    - 2) Limited
  - b. Corporations
    - 1) S-Corporation (sub Chapter S of IRS Code)
    - 2) C-Corporation (sub Chapter C of IRS Code)
  - c. Limited Liability Companies

### **Assignment:**

- 1. Reading of 5 to 15 pages per week
- 2. Weekly financial risk, tax, and legal assessment exercises
- 3. Written strategic plan (5-10 pages)
- 4. Topical discussions in class
- 3. Essay-based final exam

#### Methods of Evaluation/Basis of Grade:

**Writing:** Assessment tools that demonstrate writing skills and/or require students to select, organize and explain ideas in writing.

Strategic plan

Writing 10 - 15%

**Problem Solving:** Assessment tools, other than exams, that demonstrate competence in computational or non-computational problem solving skills.

Assessment exercises

Problem solving 50 - 60%

**Skill Demonstrations:** All skill-based and physical demonstrations used for assessment purposes including skill performance exams.

None

Skill Demonstrations 0 - 0%

**Exams:** All forms of formal testing, other than skill performance exams.

Final exam of essay questions

Exams 30 - 40%

**Other:** Includes any assessment tools that do not logically fit into the above categories.

Attendance and participation

Other Category 0 - 10%

# Representative Textbooks and Materials:

Instructor prepared materials